

हिंदी केवल एक भाषा नहीं बल्कि हमारी राष्ट्रीय पहचान है।

ITI LIMITED
(A Govt. of India Undertaking)



आईटीआई लिमिटेड
(भारत सरकार का उपक्रम)

Ref: K/NSE&BSE/PR/2020

Date: 26.06.2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 523610

The Manager
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
Scrip Code: ITI

Dear Sir/Madam,

Sub: Press Release

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed press release title *"ITI Limited signs MoU with Tech Mahindra for New Generation Wireless Technology"*.

This is for your kind information and records please.

Thanking you

Yours faithfully
For ITI Limited

S Shanmuga Priya
Company Secretary

Encl: as above



Press Release

26-06-2020

ITI Limited signs MoU with Tech Mahindra for New Generation Wireless Technology

Bengaluru- To supplement country's requirement of self-reliance in the area of Telecommunication, ITI Limited, a PSU Manufacturing Telecom & Defense Equipment and Tech Mahindra, a leading provider of digital transformation, consulting and business reengineering services have signed a Memorandum of Understanding (MoU) to work together in the areas of 4G & 5G smart networks, Smart Cities and Health Care services.

ITI and Tech Mahindra will collaborate to create "Make in India" stack as part of this MoU for the upcoming 4G & 5G opportunities in India. ITI Limited, with more than seven decades of experience in manufacturing will productionise the 4G upgradeable to 5G Radio Access Network & related equipment in line with government's initiative of Aatma Nirbhar Bharat. Tech Mahindra will be responsible for providing the software IPs, implementation and integration services, operations and maintenance services. This partnership intends to jointly build a framework that will provide solutions of the upcoming wireless technologies to different telecom service providers in the country and also address business opportunities globally.

Shri R M Agarwal, Chairman & Managing Director, ITI Limited, said, "The initiative is to build local competence by synergising the offerings of ITI & Tech Mahindra to create a next generation wireless stack that will help India to become self-sufficient in the area of Telecommunications. ITI with state of the art facilities and capabilities for manufacturing Telecom equipment plans to manufacture the eNodeB and 5G NR products in the different

plants using Tech Mahindra software and wireless technologies. The partnership will not only help to reduce dependency on import of Telecom equipment from foreign countries but also address the concerns in building a strategic network for Defense Communication. Through this partnership we commit ourselves to the Government's initiative of Aatma Nirbhar Bharat."

*Commenting on partnership with ITI, **Shri Sujit Baksi, Head APAC Business & President Corporate Affairs, Tech Mahindra**, said, "Tech Mahindra will bring state of the art platform technologies and software capabilities and ITI will use its world class manufacturing facilities and expertise to build wireless solution for next generations. We are delighted to partner with ITI in this important initiative towards self reliance in the area of technology."*

About ITI Limited

ITI Limited is a public sector undertaking in the telecommunications technology segment. The company has manufacturing facilities in Bengaluru, Naini, Rae Bareli, Mankapur and Palakkad along with an R&D centre in Bengaluru and 8 regional offices in India, which were located at Bengaluru, Bhubaneswar, Chennai, Hyderabad, Kolkata, Lucknow, Mumbai and New Delhi as well as 17 area offices spread across the country. The company has a diverse suite of products including defence security encryption products; optical and data network products and passive infrastructure products such as gigabit passive optical network and managed leased line products; multi-capacity encryption units, electrical products such as smart energy meters, smart cards, solar panels, set top boxes and mini personal computers and Internet of Things products. Besides offering the telecom solutions and customized support, ITI has a dedicated Network System Unit for executing turnkey projects for installation and commissioning of telecommunication networks. The company intends to upgrade and invest in the technology, through the acquisition of technology from strategic partners with a specific focus on high growth industry segments. The company operates a data centre at Bengaluru and currently also offers its services to government institutions/departments, banks etc.

About Tech Mahindra

Tech Mahindra represents the connected world, offering innovative and customer-centric information technology experiences, enabling Enterprises, Associates and the Society to Rise™. We are a USD 5.2 billion company with 125,800+ professionals across 90 countries, helping 964 global customers including Fortune 500 companies. Our convergent, digital, design experiences, innovation platforms and reusable assets connect across a number of technologies to deliver tangible business value and experiences to our stakeholders. Tech Mahindra is the highest ranked Non-U.S. company in the Forbes Global Digital 100 list (2018) and in the Forbes Fab 50 companies in Asia (2018). TechM is part of the USD 21 billion Mahindra Group that employs more than 200,000 people in over 100 countries. The Group operates in the key industries that drive economic growth, enjoying a leadership position in tractors, utility vehicles, after-market, information technology and vacation ownership.